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Cleantech Company of the Year Award 2009 to Watreco

Watreco received this year's Cleantech Company of the Year Award and the prize sum of 100 000 Swedish crowns. The reward ceremony completed Stockholm Cleantech Venture Day 2009 – Scandinavia's largest cleantech investment day.

Watreco develops and sells products, systems and licenses based on the bio inspired and patented Vortex Process Technology, an energy efficient, water saving and chemical eliminating technology for purified and more effective water.

"It is a great honor to receive this award, especially given the qualification of the companies which we competed against. Stockholm Cleantech Venture Day has given us a wide range of investor contacts and will hopefully bring us one step closer to our international breakthrough and success. ", says Mats Eliasson, CEO of Watreco.

The members of the jury were Tomas Nygren, Innovationsbron, Christopher Vargas, Cleantech Circle, Hans Enocson, General Electric and Malin Nordgren, IKEA GreenTech. The jury's justification for the prize is:

"The winning company is optimizing the use of a scarce resource with multiple application addressing major future needs while saving energy. The solution has proven customer demand – the winner is Watreco."

Stockholm Cleantech Venture Day 2009 attracted about 50 international investors who encountered 25 of the most interesting cleantech companies in the Nordic region. The Stockholm Cleantech Venture Day 2009 is an event known for its success in bringing results when it comes to actual investments in new cleantech companies.

"This is a fantastic event which, despite the economy, attracts more and more investors and entrepreneurs each year. Stockholm can be just as successful and competitive in the cleantech area as we already are in areas such as ICT.", says Ulla Hamilton, Vice Mayor of Stockholm.

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